

November 1, 2016

Dear Sirs,

Company name: Ci:z Holdings Co., Ltd.  
Shares listed on: The First Section of the Tokyo Stock Exchange  
Security code: 4924  
Representative: Tomomi Ishihara, President and COO  
Contact: Hiroyuki Kosugi, Director and General Manager  
of Financial Department  
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### Notice About Our Branch Shops: End of October, 2016

**Dr. Ci:Labo-a Medical Cosmetics company that develops products with a team of skincare experts – has 20 overseas counters (in Hong Kong, Taiwan, Korea, and Singapore) in addition to its 160 counters (158 shops) in Japan.**

As of October 31, 2016, Dr. Ci:Labo Co., Ltd., an affiliated company of Ci:z Holdings Co., Ltd. (Head Office: Shibuya-ku, Tokyo: President and COO: Tomomi Ishihara) has 158 branch shops in Japan. The number of counters includes 7 directly operated counters, 3 of which are outlet shops, with 153 counters in famous department stores and shopping centers (151 Dr. Ci:Labo areas and 2 Genomer areas).

An overview of our branch shops and closed shops is as follows.

#### <Branch shop overview>

(Domestic)

No branch shops have been opened.

(Overseas)

No branch shops have been opened.

#### <Notice of branch shops to be closed>

(Domestic)

No branch shops have been closed.

(Overseas)

No branch shops have been closed.

【Number of counters in Japan】

		End of September, 2016	Reductions during October.	End of October, 2016
<b>Directly Managed Stores</b>		7	0	7
<b>Dr. Ci:Labo</b>	<b>Department Store</b>	84	0	84
	<b>GMS</b>	67	0	67
<b>Genomer</b>		2	0	2
<b>total</b>		160	0	160

【Overseas branch shops】 End of October, 2016

<b>Hong Kong (8 shops)</b>	<ul style="list-style-type: none"> <li>•LCX TsimShaTsui (Opened March 29, 2007)</li> <li>•KwaiFong Metro Plaza (Opened October 5, 2008)</li> <li>•MTR MongKok (Opened December 14, 2008)</li> <li>•Hysan Place (Opened August 10, 2012)</li> <li>•K11 (Opened March 26,2013)</li> <li>•AEON Tuen Mun (Opened November 1,2013)</li> <li>•Yuen Long (Opened January 15,2015)</li> <li>•Silver cord (Opened July 19,2015)</li> </ul>
<b>Taiwan (7 shops)</b>	<ul style="list-style-type: none"> <li>•Datong Departmentstore HePing, Kaohsiung (Opened May 26, 2006 )</li> <li>•ChungYou Department Store, Taichung (Opened September 15, 2006)</li> <li>•Pacific Sogo, Taipei (Opened September 1, 2007)</li> <li>•Pacific Sogo, Zhonli (Opened September 15, 2007)</li> <li>•Hankyu Department Store, Kaohsiung (Opened September 1, 2010)</li> <li>•Pacific Department Store Pingtong Store (Opened July 17, 2012)</li> <li>• SHIN KONG MITSUKOSHI Tainan Zhongshan (Opened September 1,2015)</li> </ul>
<b>Korea (4 shop)</b>	<ul style="list-style-type: none"> <li>•Galleria Duty Free 63 Store (Opened December 28,2015)</li> <li>•Lotte Duty Free Seoul (Opened June 18, 2016)</li> <li>•SHINSEGAE Duty Free Myeong-Dong (Opened July 1, 2016)</li> <li>•Lotte Duty Free Jeju (Opened September 1, 2016)</li> </ul>
<b>Singapore (1 shop)</b>	<ul style="list-style-type: none"> <li>•Singapore ION Orchard(Opened March 15, 2013)</li> </ul>
<b>Total 20 shops</b>	<b>20 counters</b>

-End of News Release-